Main Dharmveer market Badarpur new delhi-44 Website: www.jcssss.com E-mail: jcssssorg@yahoo.co.in

Regd.No: MSCS/CR/328/2010

REF 20200718 DAT 18.7.2020

JCSSSSL is a multi-state cooperative society affiliated/registered with the Department of Co-operatives, Government of India, consisting of members, rules for opening a daily deposit account-

- 1. That from the date of opening of the membership account, it will be mandatory to make regular deposits every day till the account is completed. The members will be able to get the loan and interest, that the account will be closed only after DD2-25 months and DD3-30 months.
- 2. That there will be no pre-maturity of the deposit account and no interest will be payable in the payment of child account deposited less than ninety days.
- 3. That at the time of payment of maturity, the interest is calculated on the account opened through 4% on DD2 and 5% on DD3 schemes respectively.
- 4. That there will be no payment of maturity in the deposit account by the members for at least one month and less than thirty days.
- 5. That the timely payment will be sent to the bank given by the member after the maturity of the account, within a month of making the maturity application.
- 6: That if a member has also availed loan from the society, then daily/regular credit to both the loan account and the deposit account. It will be mandatory otherwise no facility of the next loan will be available as well as legal action will be taken.
- 7. That in a member wishes to terminate his membership,he can terminate membership with a deduction of 30 per cent of the deposit amount and Rs.100, but the loan account shall be cleared with the outstanding dues.
- 8. That the members can open their own account in the society and deposit it in the society account through online banking medium of their own bank account.

Member signature MM signature

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'Self Improvement is the greatest service in the world'